

September 30, 2021

**HORIKAWA SANGYO and INPEX Sign Carbon Neutral Gas
Sales and Purchase Agreement**

HORIKAWA SANGYO Co.,Ltd
INPEX CORPORATION

HORIKAWA SANGYO Co.,Ltd. (HORIKAWA SANGYO) and [INPEX CORPORATION](#) (INPEX) jointly announced they entered into a carbon neutral gas sales and purchase agreement. Through this agreement, HORIKAWA SANGYO will purchase carbon neutral gas from INPEX and convert the natural gas utilized by its Tomioka branch office to carbon neutral gas.

HORIKAWA SANGYO considers its efforts toward carbon neutrality by 2050 to be a new option for balancing its business activities and the realization of a sustainable society. The company's Tomioka branch office has introduced carbon neutral gas as part of this and will prepare to supply carbon neutral gas to customers in the future. Through promoting the widespread use of carbon neutral gas, HORIKAWA SANGYO will continue its efforts to reduce greenhouse gas emissions. HORIKAWA SANGYO will continue to actively contribute to the community, engage in social activities and pursue initiatives toward the SDGs under the motto "contributing to culture" in the future.

INPEX, as outlined in its "Business Development Strategy - Towards a Net Zero Carbon Society by 2050," has set goals to achieve its own net zero carbon emissions by 2050 and will proactively engage in energy structure reforms towards the realization of a net zero carbon society. The company will work closely with city gas business operators to which it supplies wholesale natural gas and implement measures contributing to the reduction of greenhouse gases on a global scale alongside its customers by responding to their needs by providing solutions such as carbon neutral gas and other forms of clean energy.

About carbon neutral gas

The neutrality of the natural gas to be supplied through this agreement is based on carbon credits certified by a credible certifier as deriving from CO2 reduction efforts at forest conservation projects, etc. based around the world where greenhouse gas emissions have been offset throughout the entire value chain process from development to combustion.

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